

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, March 31, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	194,625	-	194,625	176,569	18,056	-
Country Club	118,931	130,224	(11,293)	(36,813)	25,520	11,293
Academy	500	6,568	(6,068)	(5,546)	(522)	6,068
Tennis	5,184	12,082	(6,898)	(5,976)	(922)	6,898
Golf Shop	134,355	37,140	97,216	106,475	(9,259)	-
Golf Course Maint	-	74,321	(74,321)	(85,546)	11,225	-
Grounds Maint	-	30,036	(30,036)	(30,917)	881	30,036
Facilities Maint	-	24,522	(24,522)	(26,766)	2,244	24,522
Marketing	-	11,335	(11,335)	(14,712)	3,377	11,335
Pier House	5,250	71	5,179	4,968	211	-
Airport	2,660	3,952	(1,291)	117	(1,408)	1,291
Marina	6,933	13,083	(6,150)	(959)	(5,191)	6,150
Recreation	2,008	18,265	(16,257)	(18,536)	2,279	16,257
Administration	5,202	268,821	(263,620)	(77,676)	(185,944)	263,620
Totals	475,648	630,419	(154,771)	(15,318)	(139,453)	377,470

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,246,444	-	2,246,444	2,212,783	33,661	-
Country Club	354,972	449,412	(94,441)	(87,708)	(6,733)	94,441
Academy	1,500	18,615	(17,115)	(13,838)	(3,277)	17,115
Tennis	33,393	34,807	(1,413)	8,936	(10,349)	1,413
Golf Shop	665,349	113,943	551,406	654,748	(103,342)	-
Golf Course Maint	-	226,316	(226,316)	(202,796)	(23,520)	-
Grounds Maint	-	88,323	(88,323)	(77,333)	(10,990)	88,323
Facilities Maint	-	90,662	(90,662)	(80,798)	(9,864)	90,662
Marketing	-	38,217	(38,217)	(52,701)	14,484	38,217
Pier House	15,750	30,181	(14,431)	(11,263)	(3,168)	14,431
Airport	6,562	7,132	(570)	351	(921)	570
Marina	23,633	32,419	(8,786)	(258)	(8,528)	8,786
Recreation	4,400	61,876	(57,476)	(50,196)	(7,280)	57,476
Administration	15,771	468,715	(452,944)	(520,502)	67,558	452,944
Totals	3,367,773	1,660,619	1,707,154	1,779,425	(72,271)	864,379

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	22,379	214,000	191,621
Harbor House	-	2,000	2,000
Golf	177,150	310,000	132,850
Tennis	94,530	186,724	92,194
Recreation	37,294	102,000	64,706
Facilities/Maintenance	4,600	200,000	195,400
Administration	7,309	109,000	101,691
Marina	-	19,000	19,000
Airport	49,965	60,000	10,035
Common Amenities	-	80,000	80,000
Totals	418,037	1,322,724	904,687