

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, June 30, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	194,796	-	194,796	181,378	13,418	-
Country Club	128,114	129,047	(933)	(23,813)	22,880	933
Golf Operations	186,077	126,835	59,242	(49,316)	108,558	-
Academy	500	5,684	(5,184)	(4,816)	(368)	5,184
Tennis	4,324	10,779	(6,455)	(6,648)	193	6,455
Marina	9,358	10,571	(1,213)	(52)	(1,161)	1,213
Pier House	6,250	2,026	4,224	4,968	(744)	-
Airport	3,591	3,066	525	117	408	-
Recreation	2,083	36,184	(34,101)	(27,781)	(6,320)	34,101
Grounds Maint	-	28,150	(28,150)	(25,629)	(2,521)	28,150
Facilities Maint	-	27,393	(27,393)	(26,916)	(477)	27,393
Marketing	-	6,916	(6,916)	(14,122)	7,206	6,916
Administration	15,477	89,739	(74,262)	(92,970)	18,708	74,262
Totals	550,570	476,389	74,181	(85,600)	159,781	184,607

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,829,026	-	2,829,026	2,752,917	76,109	-
Country Club	742,596	914,316	(171,720)	(177,978)	6,258	171,720
Golf Operations	1,104,481	751,934	352,547	357,186	(4,639)	-
Academy	3,000	35,930	(32,930)	(27,066)	(5,864)	32,930
Tennis	44,583	69,859	(25,276)	(11,604)	(13,672)	25,276
Marina	51,514	61,895	(10,381)	(969)	(9,412)	10,381
Pier House	34,500	47,930	(13,430)	3,641	(17,071)	13,430
Airport	16,509	15,528	982	702	280	-
Recreation	10,012	160,543	(150,531)	(124,473)	(26,058)	150,531
Grounds Maint	-	171,417	(171,417)	(157,426)	(13,991)	171,417
Facilities Maint	-	170,713	(170,713)	(161,346)	(9,367)	170,713
Marketing	-	70,308	(70,308)	(84,667)	14,359	70,308
Administration	40,522	713,262	(672,740)	(778,630)	105,890	672,740
Totals	4,876,743	3,183,633	1,693,109	1,590,287	102,822	1,489,445

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	92,001	214,000	121,999
Golf	230,812	310,000	79,188
Tennis	131,618	186,724	55,106
Recreation	69,897	102,000	32,103
Facilities/Maintenance	5,126	200,000	194,874
Administration	21,709	109,000	87,291
Marina	15,453	19,000	3,547
Airport	50,218	60,000	9,782
Common Amenities	-	80,000	80,000
Totals	641,644	1,320,724	679,080