

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, January 31, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,762,849	-	1,762,849	1,854,026	(91,177)	-
Country Club	125,458	179,136	(53,678)	(8,593)	(45,085)	53,678
Academy	500	6,522	(6,022)	(4,121)	(1,901)	6,022
Tennis	22,652	12,112	10,540	22,824	(12,284)	-
Golf Shop	455,557	44,747	410,809	489,543	(78,734)	-
Golf Course Maint	-	81,896	(81,896)	(55,709)	(26,187)	-
Grounds Maint	-	29,102	(29,102)	(21,217)	(7,885)	29,102
Facilities Maint	-	41,310	(41,310)	(27,316)	(13,994)	41,310
Marketing	-	16,702	(16,702)	(25,812)	9,110	16,702
Pier House	5,250	28,686	(23,436)	4,968	(28,404)	23,436
Airport	2,053	2,446	(393)	117	(510)	393
Marina	9,326	7,550	1,776	5,940	(4,164)	-
Recreation	1,259	28,226	(26,966)	(14,390)	(12,576)	26,966
Administration	6,067	112,332	(106,265)	(75,887)	(30,378)	106,265
Totals	2,390,970	590,766	1,800,204	2,144,373	(344,169)	303,874

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	1,762,849	-	1,762,849	1,854,026	(91,177)	-
Country Club	125,458	179,136	(53,678)	(8,593)	(45,085)	53,678
Academy	500	6,522	(6,022)	(4,121)	(1,901)	6,022
Tennis	22,652	12,112	10,540	22,824	(12,284)	-
Golf Shop	455,557	44,747	410,809	489,543	(78,734)	-
Golf Course Maint	-	81,896	(81,896)	(55,709)	(26,187)	-
Grounds Maint	-	29,102	(29,102)	(21,217)	(7,885)	29,102
Facilities Maint	-	41,310	(41,310)	(27,316)	(13,994)	41,310
Marketing	-	16,702	(16,702)	(25,812)	9,110	16,702
Pier House	5,250	28,686	(23,436)	4,968	(28,404)	23,436
Airport	2,053	2,446	(393)	117	(510)	393
Marina	9,326	7,550	1,776	5,940	(4,164)	-
Recreation	1,259	28,226	(26,966)	(14,390)	(12,576)	26,966
Administration	6,067	112,332	(106,265)	(75,887)	(30,378)	106,265
Totals	2,390,970	590,766	1,800,204	2,144,373	(344,169)	303,874

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	8,908	214,000	205,092
Harbor House	-	2,000	2,000
Golf	82,738	310,000	227,262
Tennis	946	186,724	185,778
Recreation	2,160	102,000	99,840
Facilities/Maintenance	4,600	200,000	195,400
Administration	-	109,000	109,000
Marina	-	19,000	19,000
Airport	-	60,000	60,000
Common Amenities	-	80,000	80,000
Totals	124,163	1,322,724	1,198,561