

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, February 28, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	288,970	-	288,970	182,188	106,782	-
Country Club	110,583	138,576	(27,993)	(42,302)	14,309	27,993
Academy	500	4,872	(4,372)	(4,171)	(201)	4,372
Tennis	5,558	10,497	(4,939)	(7,912)	2,973	4,939
Golf Shop	75,437	31,335	44,102	58,730	(14,628)	-
Golf Course Maint	-	68,254	(68,254)	(61,541)	(6,713)	-
Grounds Maint	-	28,091	(28,091)	(25,199)	(2,892)	28,091
Facilities Maint	-	23,492	(23,492)	(26,716)	3,224	23,492
Marketing	-	10,102	(10,102)	(12,177)	2,075	10,102
Pier House	5,250	1,424	3,826	(21,199)	25,025	-
Airport	1,849	735	1,114	117	997	-
Marina	7,374	11,563	(4,188)	(5,239)	1,051	4,188
Recreation	1,133	15,139	(14,006)	(17,270)	3,264	14,006
Administration	3,502	86,771	(83,269)	(366,939)	283,670	83,269
Totals	500,155	430,849	69,306	(349,630)	418,936	200,451

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,051,818	-	2,051,818	2,036,214	15,604	-
Country Club	236,041	319,188	(83,148)	(50,895)	(32,253)	83,148
Academy	1,000	12,047	(11,047)	(8,292)	(2,755)	11,047
Tennis	28,209	22,725	5,484	14,912	(9,428)	-
Golf Shop	530,993	76,803	454,190	548,273	(94,083)	-
Golf Course Maint	-	151,995	(151,995)	(117,250)	(34,745)	-
Grounds Maint	-	58,287	(58,287)	(46,416)	(11,871)	58,287
Facilities Maint	-	66,140	(66,140)	(54,032)	(12,108)	66,140
Marketing	-	26,882	(26,882)	(37,989)	11,107	26,882
Pier House	10,500	30,110	(19,610)	(16,231)	(3,379)	19,610
Airport	3,901	3,181	721	234	487	-
Marina	16,700	19,337	(2,636)	701	(3,337)	2,636
Recreation	2,392	43,611	(41,219)	(31,660)	(9,559)	41,219
Administration	10,569	199,894	(189,324)	(442,826)	253,502	189,324
Totals	2,892,125	1,030,200	1,861,925	1,794,743	67,182	498,293

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	12,616	214,000	201,384
Harbor House	-	2,000	2,000
Golf	167,961	310,000	142,039
Tennis	94,460	186,724	92,264
Recreation	3,510	102,000	98,490
Facilities/Maintenance	4,600	200,000	195,400
Administration	1,600	109,000	107,400
Marina	-	19,000	19,000
Airport	16,638	60,000	43,362
Common Amenities	-	80,000	80,000
Totals	326,194	1,322,724	996,530