

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Board of Directors Financial Summary, May 31, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	187,543	-	187,543	177,378	10,165	-
Country Club	135,404	137,199	(1,795)	(28,246)	26,451	1,795
Academy	500	6,120	(5,620)	(4,366)	(1,254)	5,620
Tennis	2,279	10,407	(8,127)	(6,996)	(1,131)	8,127
Golf Shop	113,670	51,987	61,682	57,092	4,590	-
Golf Course Maint	-	84,275	(84,275)	(88,050)	3,775	-
Grounds Maint	-	25,581	(25,581)	(28,232)	2,651	25,581
Facilities Maint	-	25,448	(25,448)	(26,816)	1,368	25,448
Marketing	-	10,642	(10,642)	(9,627)	(1,015)	10,642
Pier House	6,250	13,654	(7,404)	4,968	(12,372)	7,404
Airport	3,636	2,206	1,430	117	1,313	-
Marina	12,083	16,771	(4,687)	(124)	(4,563)	4,687
Recreation	1,955	31,317	(29,362)	(25,161)	(4,201)	29,362
Administration	4,330	80,408	(76,078)	(88,687)	12,609	76,078
Totals	467,650	496,015	(28,365)	(66,750)	38,385	194,745

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,634,230	-	2,634,230	2,571,539	62,691	-
Country Club	614,482	765,348	(150,867)	(154,165)	3,299	150,867
Academy	2,500	30,246	(27,746)	(22,250)	(5,496)	27,746
Tennis	40,259	58,401	(18,142)	(4,956)	(13,186)	18,142
Golf Shop	918,404	227,050	691,354	779,048	(87,694)	-
Golf Course Maint	-	392,647	(392,647)	(372,546)	(20,101)	-
Grounds Maint	-	143,009	(143,009)	(131,797)	(11,212)	143,009
Facilities Maint	-	143,197	(143,197)	(134,430)	(8,767)	143,197
Marketing	-	62,989	(62,989)	(70,545)	7,556	62,989
Pier House	28,250	45,842	(17,592)	(1,327)	(16,265)	17,592
Airport	12,919	12,462	457	585	(128)	-
Marina	42,156	54,263	(12,107)	(917)	(11,190)	12,107
Recreation	7,929	120,960	(113,031)	(96,692)	(16,339)	113,031
Administration	25,044	619,116	(594,072)	(685,660)	91,588	594,072
Totals	4,326,173	2,675,530	1,650,642	1,675,887	(25,245)	1,282,751

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	73,526	214,000	140,474
Harbor House	-	2,000	2,000
Golf	191,318	310,000	118,682
Tennis	128,312	186,724	58,412
Recreation	69,897	102,000	32,103
Facilities/Maintenance	5,126	200,000	194,874
Administration	21,709	109,000	87,291
Marina	-	19,000	19,000
Airport	50,218	60,000	9,782
Common Amenities	-	80,000	80,000
Totals	564,915	1,322,724	757,809