

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, May 31, 2017

<u>Month of May</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	188,233	-	188,233	177,378	10,855	-
Country Club	124,633	133,454	(8,821)	(28,246)	19,425	8,821
Golf Operations	94,345	119,729	(25,384)	(30,958)	5,574	25,384
Academy	500	5,361	(4,861)	(4,366)	(495)	4,861
Tennis	5,197	13,632	(8,435)	(6,996)	(1,439)	8,435
Marina	6,543	6,590	(47)	(124)	77	47
Pier House	5,250	257	4,993	4,968	25	-
Airport	2,962	1,973	989	117	872	-
Recreation	2,451	28,114	(25,663)	(25,161)	(502)	25,663
Grounds Maint	-	24,332	(24,332)	(28,232)	3,900	24,332
Facilities Maint	-	26,030	(26,030)	(26,816)	786	26,030
Marketing	-	18,620	(18,620)	(9,627)	(8,993)	18,620
Administration	4,304	67,194	(62,890)	(88,687)	25,797	62,890
Totals	434,418	445,286	(10,868)	(66,750)	55,882	205,083

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,684,395	-	2,684,395	2,571,539	112,856	-
Country Club	639,448	727,044	(87,596)	(154,165)	66,569	87,596
Golf Operations	1,016,873	554,120	462,753	406,502	56,251	-
Academy	2,500	25,379	(22,879)	(22,250)	(629)	22,879
Tennis	57,154	59,163	(2,009)	(4,956)	2,947	2,009
Marina	31,400	34,138	(2,738)	(917)	(1,821)	2,738
Pier House	26,250	2,627	23,623	(1,327)	24,950	-
Airport	11,866	11,027	839	585	254	-
Recreation	6,141	101,248	(95,107)	(96,692)	1,585	95,107
Grounds Maint	-	127,885	(127,885)	(131,797)	3,912	127,885
Facilities Maint	-	134,954	(134,954)	(134,430)	(524)	134,954
Marketing	-	68,535	(68,535)	(70,545)	2,010	68,535
Administration	27,681	630,870	(603,189)	(685,660)	82,471	603,189
Totals	4,503,708	2,476,990	2,026,718	1,675,887	350,831	1,144,892

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	133,845	238,436	104,591
Golf	186,544	353,000	166,456
Tennis	39,608	224,783	185,175
Recreation	185,121	215,201	30,080
Facilities/Maintenance	800	14,915	14,115
Administration	22,175	25,000	2,825
Marina	4,200	15,000	10,800
Airport	-	-	-
Common Amenities	-	-	-
Totals	572,293	1,096,335	524,042