

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, March 31, 2017**

<u>Month of March</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	198,888	-	198,888	163,073	35,815	-
Country Club	137,198	155,318	(18,120)	(36,813)	18,693	18,120
Golf Operations	141,529	131,235	10,294	20,929	(10,635)	-
Academy	500	4,451	(3,951)	(5,546)	1,595	3,951
Tennis	4,617	11,606	(6,989)	(5,976)	(1,013)	6,989
Marina	2,941	7,226	(4,285)	(959)	(3,326)	4,285
Pier House	5,250	544	4,706	4,968	(262)	-
Airport	2,797	2,486	311	117	194	-
Recreation	645	17,714	(17,069)	(18,536)	1,467	17,069
Grounds Maint	-	27,441	(27,441)	(30,917)	3,476	27,441
Facilities Maint	-	24,117	(24,117)	(26,766)	2,649	24,117
Marketing	-	11,202	(11,202)	(14,712)	3,510	11,202
Administration	1,506	71,390	(69,884)	(64,180)	(5,704)	69,884
<b>Totals</b>	<b>495,871</b>	<b>464,730</b>	<b>31,141</b>	<b>(15,318)</b>	<b>46,459</b>	<b>183,058</b>

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,261,075	-	2,261,075	2,168,295	92,780	-
Country Club	397,701	437,820	(40,119)	(87,708)	47,589	40,119
Golf Operations	778,928	329,864	449,064	451,952	(2,888)	-
Academy	1,500	15,303	(13,803)	(13,838)	35	13,803
Tennis	42,194	31,961	10,233	8,936	1,297	-
Marina	19,073	21,141	(2,068)	(258)	(1,810)	2,068
Pier House	15,750	1,863	13,887	(11,263)	25,150	-
Airport	6,936	7,496	(560)	351	(911)	560
Recreation	3,040	46,371	(43,331)	(50,196)	6,865	43,331
Grounds Maint	-	80,879	(80,879)	(77,333)	(3,546)	80,879
Facilities Maint	-	80,090	(80,090)	(80,798)	708	80,090
Marketing	-	36,740	(36,740)	(52,701)	15,961	36,740
Administration	18,690	498,225	(479,535)	(476,014)	(3,521)	479,535
<b>Totals</b>	<b>3,544,887</b>	<b>1,587,753</b>	<b>1,957,134</b>	<b>1,779,425</b>	<b>177,709</b>	<b>777,125</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Budgeted</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	36,924	224,436	187,512
Golf	5,252	313,000	307,748
Tennis	-	18,000	18,000
Recreation	128,189	215,201	87,012
Facilities	-	14,915	14,915
Administration	19,695	16,500	(3,195)
Marina	-	-	-
Airport	-	-	-
Common Amenities	-	-	-
<b>Totals</b>	<b>190,060</b>	<b>812,052</b>	<b>621,992</b>