

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, April 30, 2017

<u>Month of April</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	235,087	-	235,087	181,378	53,709	-
Country Club	117,114	155,771	(38,657)	(38,211)	(446)	38,657
Golf Operations	143,150	115,858	27,292	(14,492)	41,784	-
Academy	500	4,715	(4,215)	(4,046)	(169)	4,215
Tennis	9,763	13,570	(3,807)	(6,896)	3,089	3,807
Marina	5,785	6,407	(622)	(535)	(87)	622
Pier House	5,250	507	4,743	4,968	(225)	-
Airport	1,968	1,559	409	117	292	-
Recreation	650	26,763	(26,113)	(21,335)	(4,778)	26,113
Grounds Maint	-	22,424	(22,424)	(26,232)	3,808	22,424
Facilities Maint	-	28,833	(28,833)	(26,816)	(2,017)	28,833
Marketing	-	13,174	(13,174)	(8,217)	(4,957)	13,174
Administration	4,687	68,826	(64,139)	(76,471)	12,332	64,139
Totals	523,954	458,407	65,547	(36,788)	102,335	201,984

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,496,162	-	2,496,162	2,394,161	102,001	-
Country Club	514,815	593,590	(78,775)	(125,919)	47,144	78,775
Golf Operations	922,528	445,721	476,807	437,460	39,347	-
Academy	2,000	20,018	(18,018)	(17,884)	(134)	18,018
Tennis	51,957	45,532	6,425	2,040	4,385	-
Marina	24,858	27,548	(2,690)	(793)	(1,897)	2,690
Pier House	21,000	2,370	18,630	(6,295)	24,925	-
Airport	8,904	9,055	(151)	468	(619)	151
Recreation	3,690	73,135	(69,445)	(71,531)	2,086	69,445
Grounds Maint	-	103,553	(103,553)	(103,565)	12	103,553
Facilities Maint	-	108,923	(108,923)	(107,614)	(1,309)	108,923
Marketing	-	49,915	(49,915)	(60,918)	11,003	49,915
Administration	23,377	567,052	(543,675)	(596,973)	53,298	543,675
Totals	4,069,291	2,046,412	2,022,879	1,742,637	280,242	975,145

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	131,924	238,436	106,512
Golf	84,976	353,000	268,024
Tennis	-	224,783	224,783
Recreation	174,161	215,201	41,040
Facilities	-	14,915	14,915
Administration	22,175	25,000	2,825
Marina	-	-	-
Airport	-	-	-
Common Amenities	-	-	-
Totals	413,236	1,081,335	668,099