

January 31, 2016
FINANCIAL STATEMENTS
Michael Benvenuti, Chief Financial Manager

For the month ending January 31st, Diamondhead Property Owner's Association realized an Operating Profit of \$326,071 resulting in a Net Profit of \$262,225 after depreciation, which was \$163,477 more than was budgeted for the period. Revenue for the month was \$180,496 above the budgeted \$615,573; Cost of Goods Sold was \$4,917 below budget and Operating Expenses were \$802 above the budgeted \$407,070.

For fiscal year 2016 (*Year-to-Date*), the POA has an Operating Profit of \$326,071 resulting in a Net Income of \$262,225 after depreciation, which is \$163,477 more than was budgeted for the period. Operating Expenses (*Year-to-Date*) are \$27,456 below those of the same period last year.