

NOVEMBER 30, 2015  
FINANCIAL STATEMENTS

Michael Benvenuti, Chief Financial Manager

For the month ending November 30th, Diamondhead Property Owner's Association realized an Operating Profit of \$113,851 resulting in a Net Profit of \$51,839 after depreciation, which was \$6,945 more than was budgeted for the period. Revenue for the month was \$42,693 above the budgeted \$580,065; Cost of Goods Sold was \$2,428 over budget and Operating Expenses were \$36,310 above the budgeted \$396,513.

For fiscal year 2015 (*Year-to-Date*), the POA has an Operating Profit of \$1,406,863 resulting in a Net Income of \$723,028 after depreciation, which is \$582,064 more than was budgeted for the period. Revenue for the year was budgeted with membership assessments of \$60 per month, while actual billing has been \$65 per month. Operating Expenses (*Year-to-Date*) are \$19,879 above those of the same period last year.