

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
2016 OPERATING BUDGET**

	Total	Membership	Capital* Improvements	Country Club Operations	Overhead	Tennis Operations	Overhead	Golf Shop Operations	Overhead	Golf Academy	Golf Course Maint.	Grounds Maint.	Facilities Maint.	Rec	Marina	Pier House	Airport	Marketing	Admin
Revenue	7,398,108	2,995,216	1,000,000	1,511,206	-	84,300	-	1,514,869	-	13,050	-	-	-	14,050	75,145	63,000	38,868	-	88,404
Cost of Sales	797,775	-	-	561,856	-	-	-	188,814	-	-	-	-	-	-	23,105	-	24,000	-	-
Gross Profit	6,600,333	2,995,216	1,000,000	949,350	-	84,300	-	1,326,055	-	13,050	-	-	-	14,050	52,040	63,000	14,868	-	88,404
Total Expenses	5,920,918	165,246	100,028	1,038,527	242,516	80,881	64,088	289,325	87,884	92,293	1,385,770	248,905	316,380	274,076	124,878	61,392	20,002	148,665	1,180,062
Net Income / (Loss)	679,415	2,829,970	899,972	(89,177)	(242,516)	3,419	(64,088)	1,036,730	(87,884)	(79,243)	(1,385,770)	(248,905)	(316,380)	(260,026)	(72,838)	1,608	(5,134)	(148,665)	(1,091,658)
Add: Depreciation	679,975	-	-	-	50,351	-	46,608	-	48,404	30,636	256,880	-	14,735	35,884	63,503	44,508	10,942	-	77,524
Operating Cash Flow	1,359,390	2,829,970	899,972	(89,177)	(192,165)	3,419	(17,480)	1,036,730	(39,480)	(48,607)	(1,128,890)	(248,905)	(301,645)	(224,142)	(9,335)	46,116	5,808	(148,665)	(1,014,134)
Capital Expend/Proj	1,000,000	-	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Carried Forward	359,390	2,829,970	(100,028)	(89,177)	(192,165)	3,419	(17,480)	1,036,730	(39,480)	(48,607)	(1,128,890)	(248,905)	(301,645)	(224,142)	(9,335)	46,116	5,808	(148,665)	(1,014,134)

*Capital Improvements department is funded by membership revenues (lot dues) and is used to fund paving (expense) and capital expenditures (capital).

This is a summary of the budget approved on October 16th, 2015 by the POA Board of Directors.